

**Table 2: Bottom 10 fund groups by 2017 net flows (ex FoF)**

| Name                      | Estimated net flow, year to date (£m) | 2016 net flow (£m) | Total relevant assets (£bn) | No of funds reported |
|---------------------------|---------------------------------------|--------------------|-----------------------------|----------------------|
| Standard Life             | -4,500                                | -1,800             | 50                          | 60                   |
| Scottish Widows           | -1,500                                | -700               | 23                          | 44                   |
| Phoenix Group             | -1,500                                | -1,100             | 10                          | 23                   |
| First State               | -1,400                                | -500               | 19                          | 24                   |
| Aberdeen Asset Management | -1,300                                | -2,500             | 19                          | 52                   |
| HBOS                      | -1,200                                | -2,600             | 18                          | 13                   |
| Axa                       | -1,000                                | -1,900             | 14                          | 37                   |
| JPMorgan                  | -910                                  | 90                 | 14                          | 40                   |
| Kames Capital             | -840                                  | -400               | 7                           | 18                   |
| BNY Mellon                | -650                                  | -1,900             | 34                          | 38                   |

**Notes:** 2017 data to 31 October. Funds of funds excluded, UK-domiciled funds only. **Source:** Morningstar. **Copyright:** Money Management