

Table 1: FAMR recommendations scheduled for 2016

Recommendation	Planned start date	Status
Formation of Financial Advice working group	Q2 2016	Completed
Clarification on adviser charging flexibilities	Q3/Q4 2016	Factsheet issued in December
Fos website area for financial advisers	Summer 2016	Completed
Fos best practice roundtables	Q3/Q4 2016 (ongoing)	Completed and ongoing
FSCS funding review	Consult Q4 2016	Consultation launched in December
FCA to establish unit to aid robo-advice development	Pilot in Autumn 2016	Completed/ongoing
Consider whether rules preventing firms cross subsidising advice are flexible enough	Consult Q3/Q4 2016	Consultation launched in December
Shortlist potential terms to describe "guidance" and "advice"	Published Q3/Q4 2016	Noshortlistyetpublished
Amend advice definition to be based upon concept of a personal recommendation	Consultation 2016	HMT Consultation launched in September