

Table 1: PS14/12 requirements

Plan	% requirement covered	% as cash/reserves	% as debt/pref shares (1)	% in non-standard assets as per PS14/12 rules	Frequency investment records and valuations updated	Commercial property as standard or non-standard	Percentage of commercial properties	
							Standard %	Non-standard %
@Sipp	130	85	15	7	Y	S	100	0
AJ Bell	523	100	0	<1	D	S	n/d	n/d
Alltrust	n/d	100	0	n/d	M	S	90	10
Barnett Waddingham	120	100	0	10	Varies	S	99.5	0.5
Carey Pensions	100	100	0	27	O	S	98	2
Curtis Banks	100	n/d	n/d	n/d	D	n/d	100	n/d
Dentons	>200	100	0	13	Varies	S	95	5
DP Pensions	161	100	0	10	D	Varies	99	1
Hornbuckle	190	87	13	20	Varies	Varies	n/d	n/d
InvestAcc	205	100	0	2	O	S	99	1
IPM	138	100	0	14	O	S	100	0
James Hay	121	100	0	1	D	NS	0	100
JLT	100	100	0	3	A	Varies	0	100
Killik & Co	399	100	0	<1	D	NS	0	100
Liberty Sipp	100	n/d	n/d	8	n/d	S	100	0
The Lifetime Sipp	n/d	n/d	n/d	n/d	Y	S	100	0
Mattioli Woods	n/d	n/d	n/d	20	Y	Varies	99	1
MC Trustees	100	100	0	13	D	S	100	0
Michael J Field	125	25	75	17	Y	S	100	0
Morgan Lloyd	100	100	0	52	D	S	100	0
NSS Trustees	125	100	0	0	Y	S	100	0
Organon	>200	100	0	13	Varies	NS	95	5
Pilling	648	100	0	0	D	n/a	n/a	n/a
Redswan	n/d	n/d	n/d	n/d	n/d	n/d	n/d	n/d
Rowanmoor	125	100	0	n/d	O	S	100	0
Sanlam	152	100	0	4	D	S	100	0
Sippchoice	n/d	n/d	n/d	n/d	n/d	n/d	n/d	n/d
Suffolk Life	203	100	0	6	M/Q/Y	S	100	0
Talbot and Muir	100	100	0	17	Varies	S	98	2
Taylor Patterson	100	n/d	n/d	n/d	Y	n/d	n/d	n/d
Walker Crips	100	100	0	32	Y	S	100	0
Westerby Full Sipp	116	80	20	34	0	S	95	5
Xafinity	100	100	0	7	Y	S	99.5	0.5

Note: (1) Includes Tier 2 and Tier 3 Capital. Source and copyright: Money Management.